

## Retail Solutions

### LOC Software Store Management Suite

### Inventory Management

Inventory management means different things to different people. LOC Store Management Suite Inventory Management Module supports multiple inventory scenarios to adapt to retailer requirements. Maintaining perpetual inventory on all items is the ultimate objective of today's retailer; however, with the large quantity of ever changing items in a retail store, this becomes a real challenge. Fortunately, SMS has the ability to gradually maintain perpetual inventory.



You can seamlessly scan any item with a mobile device and the system understands if the item is on perpetual inventory. The system will know what to do with the count entered by the clerk. It will either be used to adjust the inventory already in the system, or it will be stored for inventory evaluation.

### Specifications

- Search for items using UPC, vendor code or multiple alternate codes
- Scan same item in multiple location in the store (multi-count)
- Do inventory counts in the middle of the day with up to the second inventory updates
- Do inventory by section (department or vendor)
- Count inventory using multiple formats (unit, case, weight)
- Reset all items not counted
- Adjust inventory for known wastes and shrinks
- Count inventory over multiple days
- Re-align inventory on period end (carry over)
- Quickly flag item as out-of-stock and calculate lost revenue

## Back Store Inventory

- Ability to count back store inventory separately
- Automatically subtract items available from the back-store from the purchase order
- Generate a picking slip for back store inventory transfers
- Put away stock to the back store inventory
- Pick up stock from the back store inventory

## Reports

- Inventory evaluation
- Inventory shortage

## Purchase Ordering

The LOC Store Management Suite's Buying module allows users to manage purchase orders. One of the most important aspects of managing a store is to order the right product at the right time. SMS provides a full set of features to optimize the purchasing process.

## Specifications

- Purchasing is part of full purchasing, receiving and billing process
- Same item can be purchased for multiple vendors
- Allow multiple formats for the same item (Unit, Case, Pallet, etc).
- Automate purchase order creation based on the vendor delivery schedule
- Vendors can be separated by buyers
- Items can be moved between purchase orders
- Floor clerk can enter every items in one large PO and then break by vendor
- Allow for ship via alternate provider like trucking companies
- Information on brokers
- Weight and cubic freight rate calculation
- Multiple searching options for items
- Multiple assisted suggested order algorithm
- Suggestion based on minimum order and/or minimum cubic
- Suggestion based on minimum inventory and re-stocking
- Suggestion based on past sales
- Suggestion based on past purchases

- Suggestion based on forecast
- Suggestion adjusted with trend over months and years
- Global discount/item discount
- Back order management
- Real time analysis of sales, receiving, adjustment and inventory while ordering
- Average of last 4 to 10 weeks sales viewable on screen
- Purchasing history
- Best deal availability viewable on screen
- Order by case, unit or weight
- Multiple allowances, discounts and rebates
- Deals on and off invoice by dollar or percentage
- 4 different bill backs tracking
- Calculate purchase order retail value
- Comment by item available
- Generate purchase orders from sales orders
- Create items on the fly
- See all item information while purchasing
- Combined all item search criteria in one view
- Quick item lookup using all keys available
- Pick the fields displayed in the grids while purchasing
- Purchase screen can be customized
- Drill down in old buying documents
- Send your purchase order electronically and seamlessly to SMS warehouse
- Send you purchase order electronically to the vendor in their native format
- Export purchase documents to other systems
- If back store inventory is maintained, quantity available in the back-store can be subtracted from the PO and added to a pick slip

## Reports

- All items on order
- Purchase order by date
- Purchase order
- Shorted on order